

## **SmartVMI**

#### **Vendor Managed Inventory**

Let the experts manage your inventory. DXP's Smart VMI program is designed to not just save you money, but it is proven to make you money.



#### **TECHNICAL SOLUTIONS** Fast • Convenient • Customer-Driven

800.830.3973 | www.dxpe.com

#### **Speed Up Processes, Increase Productivity**

No matter how large your supply room, DXP experts create a solution tailored just for you. We are dedicated to creating technical solutions for our customers' needs.







Avoid running out of critical products

Reduce waste of frequently used products



Improve processes, boost productivity



Better reporting and tracking of products



Save money --MAKE money



Save time managing inventory



#### **DXP SmartVMI (Vendor Managed Inventory)**

Your workplace and the obstacles you face with your operations are unique. Let DXP tailor a Vendor Managed Inventory Solution just for you. Let us help you turn your problem into a custom program as seen in this scenario:

#### Problem



You have realized your inventory management has become too hard for you to manage. You are consistently running out of crucial parts that keep your shop up and running, and you realize that you have hundreds if not thousands of dollars' worth of inventory sitting around, but you still never have what you need.

#### Solution



DXP understands that you need to focus on your core business, improving processes and increasing revenues for your company. Worrying about how many parts you have in inventory takes time away from your core competency. We are the partner you need. DXP will tailor a Vendor Managed Inventory program to your specific needs.

#### **How It Works**

- 1. Site Assessment
  - A site assessment is performed to determine your needs.
  - You are given a Project Time-line outlining the scope of work and schedule
  - Implementation Team works in batches and keeps your inventory organized for a smooth transition
- 2. Product Management
  - Complete crib overhaul & identification scheme established for locations and product
  - Product is easy to find and simple to manage
  - Labels include pictures and bar codes easy to locate, restock, and issue
  - Inventory is delivered just in time and waste and overstock is eliminated
- 3. Inventory Management
  - Items are Reviewed Daily by Account Manager
  - Minimum and Maximum Quantities Established Based on Usage
  - Ordering, Finding Substitutions, Rushing Orders, Maintaining Database
  - BIN Stat Report to manage slow & dead inventory
- 4. Delivery
  - Managed Inventory is Delivered According to Schedule
  - Items are Received and Put Away
- 5. Technical Sales Force
  - Application-Based Recommendations
  - Continuous Technical Training
  - Focused on the best customer solution
- 6. Transactional Cost Savings
  - Reduced number of transactions
  - Ordering process streamlined
  - Monitor Min/Max stocking quantities for each Item in a Bin Location
  - Consolidated Invoices



# DXP

## **Smart Managed Inventory**

DXP's **Smart Managed Inventory Solutions** are guaranteed to help you take control of your inventory challenges. Through equipment, software and our

team of experts, you will always have the right amount of inventory on hand!

We can qualify your needs with a program that is right for you.



#### **Smart Managed Inventory Solutions**

Which one is right for you?









### **SmartSolutions**

Supply Chain Services Agreement



**Contact us now to get started!** 

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